

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY**

In re: COWAN, SCOTT P.

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Case No. 16-14758-SLM

Debtor(s)

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**NOTICE OF TRUSTEE'S FINAL REPORT AND  
APPLICATIONS FOR COMPENSATION  
AND DEADLINE TO OBJECT (NFR)**

Pursuant to Fed. R. Bankr. P. 2002(a)(6) and 2002(f)(8), please take notice that Benjamin A. Stanziale, Jr., trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

U.S. BANKRUPTCY COURT  
MLK Jr. Federal Building  
50 Walnut Street  
Newark, NJ 07102

Any person wishing to object to any fee application that has not already been approved or to the Final Report, must file a written objection within 20 days from the mailing of this notice, serve a copy of the objections upon the trustee, any party whose application is being challenged and the United States Trustee. A hearing on the fee applications and any objection to the Final Report will be held at 10:00 AM on 06/05/2018 in Courtroom 3A, U.S. Bankruptcy Court Courthouse, MLK Jr. Federal Building, 50 Walnut Street, Newark, NJ 07102. If no objections are filed, upon entry of an order on the fee applications, the trustee may pay dividends pursuant to FRBP 3009 without further order of the Court.

Date Mailed: 05/08/2018

By: /s/ Benjamin A. Stanziale, Jr.

Trustee

Benjamin A. Stanziale, Jr.  
29 Northfield Avenue  
Suite 201  
West Orange, NJ 07052  
(973) 731-9393  
ben@stanzialelaw.com

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DISTRICT OF NEW JERSEY**

In re: COWAN, SCOTT P.

§ Case No. 16-14758-SLM

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Debtor(s)

**SUMMARY OF TRUSTEE'S FINAL REPORT  
AND APPLICATIONS FOR COMPENSATION**

<i>The Final Report shows receipts of :</i>	\$	896,832.27
<i>and approved disbursements of:</i>	\$	697,385.03
<i>leaving a balance on hand of<sup>1</sup>:</i>	\$	199,447.24

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	VW CREDIT LEASING, LTD C/O VW CREDIT, INC.	3,681.12	0.00	0.00	0.00
6	FORD MOTOR CREDIT COMPANY LLC	4,268.81	0.00	0.00	0.00
8	BANK OF AMERICA, N.A.	178,081.69	182,943.20	182,943.20	0.00
12	BANK OF AMERICA, N.A.	5,762.25	0.00	0.00	0.00
14	CENLAR FSB	199,991.52	0.00	0.00	0.00

Total to be paid to secured creditors:	\$	0.00
Remaining balance:	\$	199,447.24

Applications for chapter 7 fees and administrative expenses have been filed as follows:

<sup>1</sup>The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - Benjamin A. Stanziale, Jr.	30,000.00	0.00	30,000.00
Trustee, Expenses - Benjamin A. Stanziale, Jr.	321.43	0.00	321.43
Attorney for Trustee Fees - Stanziale & Stanziale, P.C.	8,621.25	8,621.25	0.00
Attorney for Trustee, Expenses - Stanziale & Stanziale, P.C.	21.90	21.90	0.00
Fees, United States Trustee	1,575.00	0.00	1,575.00
Attorney for Trustee Fees (Other Firm) - HELLRING LINDEMAN GOLDSTEIN SIEGAL	140,000.00	0.00	140,000.00
Attorney for Trustee Expenses (Other Firm) - HELLRING LINDEMAN GOLDSTEIN SIEGAL	2,643.30	0.00	2,643.30
Accountant for Trustee Fees (Other Firm) - SHARER PETREE BROTZ & SNYDER	3,011.00	0.00	3,011.00
Accountant for Trustee Expenses (Other Firm) - SHARER PETREE BROTZ & SNYDER	14.65	0.00	14.65
Realtor for Trustee Fees (Real Estate Commissions) - PROMINENT PROPERTIES SOTHEBYS	7,081.25	7,081.25	0.00
Appraiser for Trustee Fees - A. ATKINS APPRAISAL CORP.	937.50	937.50	0.00

Total to be paid for chapter 7 administrative expenses: \$ 177,565.38  
 Remaining balance: \$ 21,881.86

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Attorney for D-I-P Fees (Chapter 11) - David L. Stevens, Esq.	16,225.00	0.00	16,225.00
Attorney for D-I-P Expenses (Chapter 11) - David L. Stevens, Esq.	2,054.09	0.00	2,054.09

Total to be paid for prior chapter administrative expenses: \$ 18,279.09  
 Remaining balance: \$ 3,602.77

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$6,465,549.23 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
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Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
10	STATE OF NEW JERSEY DEPARTMENT OF TREASURY DIVISION OF TAXATION	35,549.23	0.00	19.81
18P	NEW JERSEY DIVISION OF CONSUMER AFFAIRS	6,430,000.00	0.00	3,582.96

Total to be paid for priority claims: \$ 3,602.77  
 Remaining balance: \$ 0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$4,211,384.20 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
2	DISCOVER BANK DISCOVER PRODUCTS INC	10,373.50	0.00	0.00
3	M&T BANK	0.00	0.00	0.00
4	INTERNAL REVENUE SERVICE	0.00	0.00	0.00
5	FULTON BANK OF NEW JERSEY	0.00	0.00	0.00
7	UNIVERSAL SUPPLY COMPANY LLC	17,483.82	0.00	0.00
9	GEORGE & JOANNE GWIN	150,000.00	0.00	0.00
11	SHORE FASTENERS & SUPPLY, INC.	9,077.41	0.00	0.00
13	FULTON BANK OF NEW JERSEY	882,128.85	0.00	0.00
15	RITZ-CRAFT CORPORATION OF PENNSYLVANIA, INC. AMANDA J. LAVIS, ESQ. RHOADS & SIMON LLP	0.00	0.00	0.00
16	LAURA A. MATARAZZO	189,460.60	0.00	0.00

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
17	AMERICAN EXPRESS CENTURION BANK C/O BECKET AND LEE LLP	1,044.85	0.00	0.00
18U	NEW JERSEY DIVISION OF CONSUMER AFFAIRS	2,951,815.17	0.00	0.00

Total to be paid for timely general unsecured claims: \$ 0.00  
 Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
20	HANIT COWAN C/O SIGUA MISHPATI	0.00	0.00	0.00
21	HANIT COWAN C/O SIGUA MISHPATI	0.00	0.00	0.00

Total to be paid for tardily filed general unsecured claims: \$ 0.00  
 Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00  
 Remaining balance: \$ 0.00

Prepared By: /s/ Benjamin A. Stanziale, Jr.

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Trustee

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**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.